

Fitzhugh
Signature of Sponsor

AMEND Senate Bill No. 731*

House Bill No. 2088

FILED
Date _____
Time _____
Clerk _____
Comm. Amdt. _____

by adding the following new section immediately preceding the last section and by renumbering the subsequent section accordingly:

SECTION _____. The state officials designated as delegates to the multi-state discussions on the streamlined sales and use tax agreement pursuant to §67-6-804 are directed to study the following issues and report their findings and recommendations, if any, to the chairs of the senate and house finance, ways and means committees by December 31, 2006:

(1) The revenue distributional effects of changing from situs to destination sourcing of sales and proposals to hold units of local government harmless from such effects;

(2) The effect on small retailers of the implementation of the streamlined sales tax and options to mitigate against such effects; and

(3) Such other issues as are deemed appropriate.

In conducting this study, such officials shall be joined by a representative of municipal governments, designated by the Tennessee municipal league, a representative of county governments, designated by the Tennessee county services association, and a representative of the business community, designated by the Tennessee retail association. Members so designated shall serve without compensation or reimbursement of expenses. Upon request, such officials shall be assisted by appropriate agencies of state government including, but not limited to, the Tennessee advisory commission on intergovernmental relations and the department of revenue.